

**THE UK FEDERATION OF SMALLER
MENTAL HEALTH AGENCIES
(LIMITED BY GUARANTEE)**

ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2006

DRAFT - 10 Jan 2007

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**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2006**

The Directors submit their report and accounts for the year ended 31st March 2006
The Company made a surplus on its ordinary activities of £133 (2005: £1,063 loss). Under the Articles no distribution can be made. The surplus has been transferred to reserves.

Council of Management

The Directors who acted as Trustees during the year were as follows:

Mr P Dixon-Phillips	(re-elected 3rd July 2004)
Mr R Hanau	(re-elected 8th October 2005)
Mr P D P Newhouse	(re-elected 3rd July 2004)
Mr W J Phelps	(elected 3rd July 2004)

No Director had any beneficial interest in the Company

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by part II of Schedule 8 to the Companies Act 1985

By order of Council

.....
director

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2006**

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	note	31st March 2006		31st March 2005	
		£	£	£	£
Donations			332		545
Charitable Expenditure	3	170		250	
Administrative Expenditure		67		1,404	
TOTAL EXPENDITURE			237		1,654
Surplus (Deficit) on ordinary activities			95		-1,109
Interest received			38		46
Surplus for year	4		133		-1,063
Balance brought forward			1,589		2,652
Balance carried forward			1,722		1,589

The notes on pages 5 and 6 form part of these accounts

	note	31st March 2006		31st March 2005	
		£	£	£	£
Fixed Assets	7		0		240
Cash at Bank		1,722		1,849	
Accrued expenses				-500	
Total Current Assets			1,722		1,349
TOTAL ASSETS			1,722		1,589
FUNDED BY					
Income and Expenditure Account			1,722		1,589
TOTAL ASSETS			1,722		1,589

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ending 31st March 2006. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section of 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company at the end of the year and of its surplus or deficit for the financial year in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The notes on pages 5 and 6 form part of these accounts

Approved by the Directors on

.....
director

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2006

1) THE COMPANY

The Company is Limited by Guarantee (No: 3236769) and is a Registered Charity (No: 1058342).

2) ACCOUNTING POLICIES:

(a) The accounts have been prepared under the historical cost convention

(b) Grants are stated after taking into account amounts due but not received or paid.

3) CHARITABLE EXPENDITURE

Charitable activities such as representing members at Parliamentary and other meetings, and operation of the website and the members' electronic forum have been undertaken by the trustees at their own expense and are thus larger than the reported expenditure implies.

4) ANALYSIS OF SURPLUS (DEFICIT)

	notes	Restricted £	Unrestricted £	Total £
Total Receipts (donations)			332	332
Interest received			38	38
TOTAL INCOME			370	370
Charitable Expenses			170	170
Administration			67	67
TOTAL EXPENSES			237	237
Surplus (Deficit) for year			133	133
Surplus brought forward		765	824	1,589
SURPLUS CARRIED FORWARD		765	957	1,722

5) REMUNERATION

No Director received any remuneration during the year

6) TAXATION

The company is charitable, limited by guarantee, and no liability for Corporation Tax arises.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2006
(continued)

7) FIXED ASSETS

	Fixtures and Fittings	Office Equipment	Total
	£	£	£
COST	758	1041	1799
DEPRECIATION at 1st April 2005	683	876	1559
<i>charge in year</i>	75	165	240
DEPRECIATION at 31st March 2006	758	1041	1799
NET BOOK VALUE at 31st March 2006	0	0	0

The Directors consider that the fixed assets recorded in the accounts no longer have a useful life and have written them down to nil, charging the cost to reserves.

8) CAPITAL COMMITMENTS / CONTINGENT LIABILITITES

The company had no capital commitments nor contingent liabilities at 31st March 2006

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