

**THE UK FEDERATION OF SMALLER  
MENTAL HEALTH AGENCIES  
(LIMITED BY GUARANTEE)**

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**ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2005**

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**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST MARCH 2005**

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The Directors submit their report and accounts for the year ended 31st March 2005  
The Company made a loss on its ordinary activities of £1064 (2004: £1,270 surplus) 2003). Under  
the articles no distribution can be made. The loss has been financed from reserves.

**Council of Management**

The Directors who acted as Trustees during the year were as follows:

Mr W L Craggs	(resigned 3rd July 2004)
Mr P Dixon-Phillips	(re-elected 3rd July 2004)
Mr R Hanau	(resigned 3rd July 2004)
Mrs C S Jenkin	(resigned 3rd July 2004)
Mr P D P Newhouse	(re-elected 3rd July 2004)
Mrs P Still	(resigned 3rd July 2004)
Mr W J Phelps	(elected 3rd July 2004)

No Director had any beneficial interest in the Company

**Statement of Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which  
give a true and fair view of the state of the company and of the profit or loss of the company for  
that year. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any  
material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to  
presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable  
accuracy at any time the financial position of the company and to enable them to ensure that the  
financial statements comply with the Companies Act 1985. They are also responsible for  
safeguarding the assets of the company and hence for taking reasonable steps for the prevention and  
detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of special exemptions applicable to small  
companies conferred by part II of Schedule 8 to the Companies Act 1985

**By order of Council**

.....  
**P Dixon-Phillips (chair)**

.....  
**P Newhouse (director)**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH 2005**

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	note	31st March 2005		31st March 2004	
		£	£	£	£
<b>Donations</b>			<b>545</b>		<b>1,894</b>
<b>Charitable Expenditure</b>	<b>3</b>	<b>250</b>		<b>500</b>	
<b>Administrative Expenditure</b>		<b>1,404</b>		<b>150</b>	
<b>TOTAL EXPENDITURE</b>			<b>1,654</b>		<b>650</b>
<b>Surplus (Deficit) on ordinary activities</b>			<b>-1,109</b>		<b>1,245</b>
<b>Interest received</b>			<b>46</b>		<b>25</b>
<b>Surplus for year</b>	<b>4</b>		<b>-1,063</b>		<b>1,270</b>
<b>Balance brought forward</b>			<b>2,652</b>		<b>1,382</b>
<b>Balance carried forward</b>			<b>1,589</b>		<b>2,652</b>

**The notes on pages 5 and 6 form part of these accounts**

**BALANCE SHEET AS AT 31st MARCH 2005**      **Page 4**

	note	31st March 2005		31st March 2004	
		£	£	£	£
<b>Fixed Assets</b>	7		<b>240</b>		<b>320</b>
<b>Cash at Bank</b>		<b>1,849</b>		<b>2,832</b>	
<b>Accrued expenses</b>		<b>-500</b>		<b>-500</b>	
<b>Total Current Assets</b>			<b>1,349</b>		<b>2,332</b>
<b>TOTAL ASSETS</b>			<b>1,589</b>		<b>2,652</b>
<b>FUNDED BY</b>					
<b>Income and Expenditure Account</b>			<b>1,589</b>		<b>2,652</b>
<b>TOTAL ASSETS</b>			<b>1,589</b>		<b>2,652</b>

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ending 31<sup>st</sup> March 2004. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section of 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company at the end of the year and of its surplus or deficit for the financial year in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company. It is the directors' view that in common with many small charities the company's authorisation records and procedures have been more informal than is desirable and that when allied to the illness and absences of certain directors this may have caused expenditure to be imperfectly managed. During the year, therefore, the Directors have restored earlier financial controls and commissioned a review of all transactions. No evidence has been found or is expected of any malpractice and accounts for all previous years have been filed with and accepted by Companies House.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small companies and the Financial Reporting Standard for Smaller Entities.

The notes on pages 5 and 6 form part of these accounts

Approved by the Directors on .....

.....  
**P Dixon Phillips (chair)**

.....  
**P Newhouse (director)**

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2005

**1) THE COMPANY**

The Company is Limited by Guarantee (No: 3236769) and is a Registered Charity (No: 1058342).

**2) ACCOUNTING POLICIES:**

(a) The accounts have been prepared under the historical cost convention

(b) Grants are stated after taking into account amounts due but not received or paid.

**3) CHARITABLE EXPENDITURE**

The expense of £250 refers to the members' Arts event which accompanied the 2004 AGM. The ratio of charitable to administrative expenditure does not fully reflect the charitable activity of the company which is entirely operated by volunteers, who bear much of their own costs and are not remunerated.

**4) ANALYSIS OF SURPLUS (DEFICIT)**

	notes	Restricted £	Unrestricted £	Total £
<b>Total Receipts (donations)</b>			<b>545</b>	<b>545</b>
<b>Interest received</b>			<b>46</b>	<b>46</b>
<b>TOTAL INCOME</b>			<b>591</b>	<b>591</b>
<b>Charitable Expenses</b>		<b>250</b>		<b>250</b>
<b>Administration</b>		<b>750</b>	<b>654</b>	<b>1,404</b>
<b>TOTAL EXPENSES</b>	<b>8</b>	<b>1,000</b>	<b>654</b>	<b>1,654</b>
<b>Surplus (Deficit) for year</b>	<b>8</b>	<b>-1,000</b>	<b>-63</b>	<b>-1,063</b>
<b>Surplus brought forward</b>			<b>2,652</b>	<b>2,652</b>
<b>SURPLUS CARRIED FORWARD</b>	<b>8</b>	<b>765</b>	<b>824</b>	<b>1,589</b>

**5) REMUNERATION**

No member of the General Council or Management Committee received any remuneration during the year

**6) TAXATION**

The company is a mutual, non profit making company. No liability for Corporation Tax arises.

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2005**  
(continued)

**7) FIXED ASSETS**

	<b>Fixtures and Fittings</b>	<b>Office Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>	758	1041	1799
<b>DEPRECIATION at 1st April 2004</b>	658	821	1479
<i>charge in year</i>	25	55	80
<b>DEPRECIATION at 31st March 2005</b>	683	876	1559
<b>NET BOOK VALUE at 31st March 2005</b>	75	165	240

Depreciation is provided on the reducing balance basis to reduce the cost of the tangible fixed assets at their estimated residual value over their economic useful life, at the following annual rates:

(a) Fixtures and fittings and Office Equipment - 25% reducing balance

**8) Restricted Funds**

The figure of £1000 refers to expenditure against a charitable donation where conditions were made as to its use. This was not reported in the previous year as restricted funds. The directors are of the view that these accounts should so record this expenditure, and the unspent balance of £765, against restricted funds. This is a presentation matter and does not affect the underlying financial position.

**9) CAPITAL COMMITMENTS / CONTINGENT LIABILITITES**

The company had no capital commitments nor contingent liabilities at 31st March 2005

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