

THE UK FEDERATION OF SMALLER
MENTAL HEALTH AGENCIES
(LIMITED BY GUARANTEE)

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2004

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resubmitting 7 March 05
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ORIGINAL

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2004

The Directors submit their report and accounts for the year ended 31st March 2004

Review of Activities and Future Developments

The company made a surplus on its ordinary activities of £1,270 (£92 surplus for year ended 31st March 2003). Under the articles no distribution can be made and the surplus is forwarded to future year.

Council

The Directors who acted as trustees during the year to 31st March 2004 were:-

W L Craggs
P Dixon-Phillips
R Hanau
Mrs C Jenkin
P. Newhouse
Mrs P Still

No Directors had any beneficial interest in the Company

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to;

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by part II of Schedule 8 to the Companies Act 1985

By order of Council

P. Still (Chairman) 

W.L. Craggs (Financial Director) 

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2004**

	Note	31st March 2004	31st March 2003
		£	£
Grants and Other Receipts		1,894	380
Charitable Expenditure		500	100
Administrative Expenses		150 650	190 290
Surplus/(Deficit) on Ordinary Activities		1,245	90
Interest Received		25	2
Surplus for year		1,270	92
Balance Brought forward		1,382	1,290
Balance Carried Forward	3	2,652	1,382

The notes on pages 4 & 5 form an integral part of these accounts.

BALANCE SHEET AS AT 31ST MARCH 2004

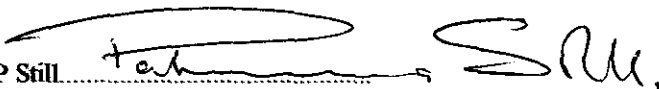
	Notes	31st March 2004		31st March 2003	
		£	£	£	£
<u>Fixed Assets</u>	7		320		426
<u>Current Assets</u>					
Cash at Bank			<u>2,832</u>		<u>956</u>
Total Assets			<u>3,152</u>		<u>1,382</u>
Funded by					
Income and Expenditure Account			2,652		1,382
Provision for Printing			<u>500</u>		<u> </u>
			<u>3,152</u>		<u>1,382</u>

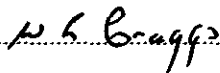
In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st March 2003. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small companies and the Financial Reporting Standard for Smaller Entities.

Approved by the Directors on July 3rd 2004

P Still 

W L Craggs 

The notes on pages 4 & 5 form an integral part of these accounts.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2004

1) The Company: The Company is Limited by Guarantee (No: 3236769) and is a Registered Charity (No: 1058342).

2) Accounting Policies:

- a The Accounts have been prepared under the historical cost convention.
- b Grants are stated after taking into account amounts due but not received or paid.

3) Analysis of Surplus/(Deficit)

	Restricted £	Unrestricted £	Total £
Total Receipts (Donations)		1,894	1,894
Interest		<u>26</u>	<u>26</u>
Total Income		1,920	1,920
Expenses			
Charitable	500		500
Administration		150	290
Surplus/(Deficit) for year	(500)	1,770	1,270
Surplus brought forward	<u>500</u>	<u>882</u>	<u>1,382</u>
Surplus carried forward		2,652	2,652

4) Remuneration

No member of the General Council or Management Committee received any remuneration during the year

5) Taxation

The company is a mutual, non profit making company. No liability for Corporation Tax arises.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2004
(continued)

6) Fixed Assets

	Fixtures and Fittings	Office Equipmt.	Total
	£	£	£
COST	758	1,041	1,799
DEPRECIATION			
at 1st April 2003	625	747	1,372
Charge in year	33	74	107
As at 31st March 2004	<u>658</u>	<u>821</u>	<u>1,479</u>
NET BOOK VALUE			
At 31st March 2004	<u>133</u>	<u>294</u>	<u>427</u>

Depreciation is provided on the reducing balance basis to reduce the cost of the tangible fixed assets at their estimated residual value over their economic useful life, at the following annual rates:

Fixtures and fitting and Office Equipment 25% reducing balance method.

7) Capital Commitment /Contingent Liabilities

The company had no capital commitments nor *Contingent Liabilities* at 31st March 2004.